

# Additional Program Information

## What to Do in the Event of a Total Loss

1. Have the following information available:
  - Copy of your original financing contract and Warranty Solutions GAP waiver
  - File claim within 90 days of the total loss
  - Copy of the accident/police/fire report
  - Copy of the primary insurance settlement check, settlement valuation and worksheet
2. Call 866-648-2475 with the number on your Warranty Solutions GAP waiver.

## Important Disclosures

Your purchase of Warranty Solutions GAP is optional. Whether or not you purchase Guaranteed Asset Protection will not affect your application for credit or its terms. You can cancel Warranty Solutions GAP within thirty (30) days and receive a full refund.

There are eligibility requirements, conditions, and exclusions that could prevent you from receiving a waiver under the Warranty Solutions GAP program. You should carefully read the Warranty Solutions GAP contract for a full explanation of its terms.

Adding the lump sum for the price of Warranty Solutions GAP to the amount you borrow will increase the total amount paid for Warranty Solutions GAP.

# Guaranteed Asset Protection (GAP) Coverage

Protect yourself if your vehicle is stolen or declared a total loss from an accident.



# What is GAP Liability?

If your vehicle is in an accident or stolen and considered a total loss by your insurer, the Warranty Solutions Guaranteed Asset Protection (GAP) program covers all or most of the difference between what you owe and the amount of your primary insurance settlement.

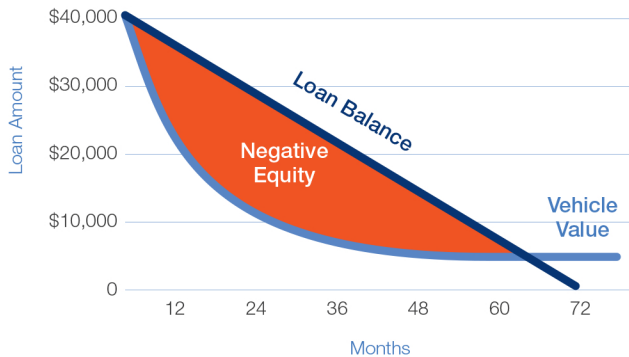
## Why do you need Warranty Solutions GAP?

Chances are, you need Warranty Solutions GAP protection if you:

- put less than a 20% down payment on your amount financed
- are financing your vehicle for more than 36 months
- are carrying debt forward from your prior loan into your new auto loan

### For example:

**Loan Amount \$40,000 | Term = 72 months**



<b>Loan Balance at time of total loss</b>	<b>\$30,500</b>
<b>Primary insurance settlement</b>	<b>\$23,500</b>
<b>Remaining loan balance you owe</b>	<b>\$7,000</b>
<b>GAP waives</b>	<b>(\$7,000)</b>

**Your out-of-pocket expense with Warranty Solutions GAP protection** **\$0**

This example is for illustrative purposes only.

<sup>1</sup> Insurance Information Institute, July 2016.

<sup>2</sup> Except as limited by program or state provisions.

<sup>3</sup> Restrictions apply. Maximum loan deficiency (or gap) covered is \$50,000.

See your contract for program limitations, exclusions and state provisions.

<sup>4</sup> Must occur within 60 days after the date of your primary vehicle insurer's settlement check.

# Protect Yourself

## Now You Can Protect Yourself If Your Vehicle Is Stolen or Totaled with Warranty Solutions GAP

### Affordable protection for the road ahead

Did you know that in 2014 a vehicle was stolen every 46 seconds?<sup>1</sup> With the Warranty Solutions GAP program, you can be ready to face your financial future if your car is stolen or totaled.

### Benefits of Warranty Solutions GAP

- ✓ Covers amounts due to negative equity, up to 150% of MSRP/NADA value
- ✓ Pays up to \$1,000 of the primary insurance deductible<sup>2</sup>
- ✓ Waives up to \$50,000 of your outstanding loan balance
- ✓ Provides protection even if you lose your primary insurance coverage<sup>3</sup>
- ✓ Protection for new and used vehicles (<15,000 GVWR); no restrictions on vehicle make, model, or year
- ✓ Protection for vehicles valued up to \$125,000<sup>3</sup>
- ✓ GAP Plus allows for up to a \$1,000 allowance (or credit) towards the down payment of a replacement vehicle when purchased from issuing dealership<sup>4</sup>
- ✓ Commercial Use coverage available
- ✓ Benefits backed by the financial strength of an A- rated carrier
- ✓ Protection begins immediately

Wesco Insurance Company (Wesco) is the underwriter for the Warranty Solutions GAP program. Wesco currently holds an A.M. Best Company Rating of A- (Excellent).